A modern office interior with large windows, people working at tables, and a large potted plant. The scene is brightly lit with natural light from the windows and artificial light from the ceiling. The office has a clean, minimalist design with concrete pillars and a polished floor. A large potted plant is positioned near the windows. People are seen working at tables, some using laptops. The overall atmosphere is professional and collaborative.

Delivering the next generation of digital customer experience

TTEC Investor Overview



May 2023

Disclosure

This presentation includes forward-looking statements (within the meaning of Section 27A of the Securities Act of 1933 as amended, Section 21E of the Securities Exchange Act of 1934 as amended, and the Private Securities Litigation Reform Act of 1995) relating to TTEC's strategy, operations, value proposition, market assessments and the size of addressable market, financial performance and outlook, including M&A and strategic partnership opportunities, profitability, and cash from operations, which are based on managements' expectations, assumptions and projections with respect to the future, and are not a guarantee of performance.

These statements reflect managements' beliefs as of the time of this presentation. TTEC's actual results may differ materially from what is reflected in the forward-looking statements. New factors or events that are not currently known to us may emerge and materially and adversely affect us and our results of operations. Except as otherwise required by applicable securities laws, TTEC has no obligation to revise this information nor update you about these impacts.

The forward-looking statements are subject to various risks, uncertainties and factors that could cause actual results to differ materially from those described, including risk factors outlined in our most recent SEC filings on Form 10-K and any of our subsequently filed Quarterly Reports on Form 10-Q.

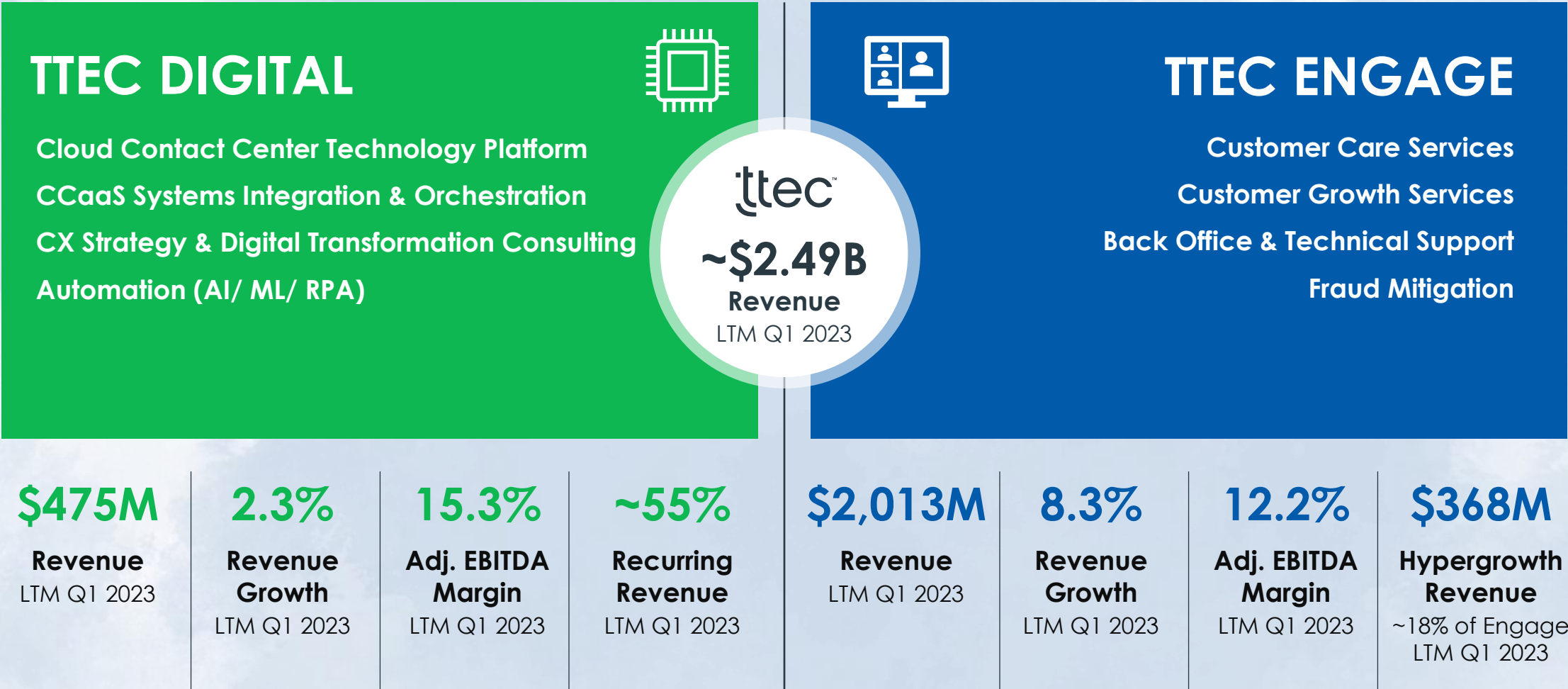
This presentation also contains estimates and other statistical data made by independent parties and by us relating to market size and growth and other data about our industry. This data involves a number of assumptions and limitations, and you are cautioned not to give undue weight to such estimates. Assumptions and estimates of our future performance and the future performance of the markets in which we operate are necessarily subject to a high degree of uncertainty and risk.

In addition to the financials presented in accordance with U.S. generally accepted accounting principles ("GAAP"), this presentation includes certain non-GAAP financial measures. We use the non-GAAP financial measures listed in the appendix to evaluate our ongoing operations and for internal planning and forecasting purposes. We believe that non-GAAP financial measures, when taken collectively, may be helpful to investors because it provides consistency and comparability with past financial performance. However, non -GAAP financial information is presented for supplemental informational purposes only, has limitations as an analytical tool and should not be considered in isolation or as a substitute for financial information presented in accordance with GAAP. In addition, other companies, including companies in our industry, may calculate similarly-titled non-GAAP measures differently or may use other measures to evaluate their performance, all of which could reduce the usefulness of our non-GAAP financial measures as tools for comparison. You should review the reconciliation of our non-GAAP financial measures to the most directly comparable GAAP financial measures set forth in the Appendix, and not rely on any single financial measure to evaluate our business.

For additional information about TTEC's business, refer to the company's 2022 Annual Reports on Form 10K, subsequent Quarterly Reports on Form 10-Q, and other documents filed with the U.S. Federal Securities and Exchange Commission (the "SEC") from time to time, and relevant earnings press releases (including GAAP, Non-GAAP and other reconciliation financial tables included therein). The documents that we filed with the SEC can be obtained for free by visiting EDGAR on the SEC website at www.sec.gov.



TTEC is one of the largest pure-play CX technology and services partners in the world, serving over 765 iconic clients



TTEC at a Glance

SCALE

~22

COUNTRIES &
~50 LANGUAGES

~765

CLIENTS

~65K

TOTAL
EMPLOYEES

~60%

OF EMPLOYEES
WORKING FROM
HOME

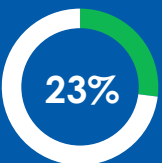
~3,000

CX PROFESSIONALS &
ENGINEERS SERVICING
CLIENTS

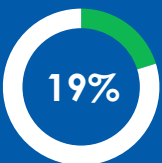
50%+

OF REVENUE GENERATED
FROM CLIENTS WITH WHOM
WE HAVE HAD A
RELATIONSHIP FOR AT LEAST
10 YEARS

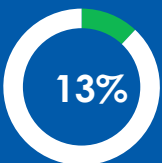
DIVERSIFICATION*



FINANCIAL
SERVICES



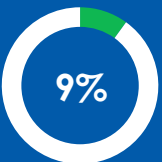
HEALTHCARE



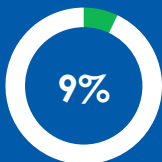
AUTOMOTIVE



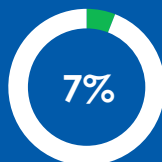
PUBLIC
SECTOR



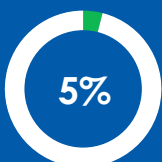
TECHNOLOGY



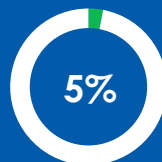
TELECOM &
MEDIA



TRAVEL &
HOSPITALITY



RETAIL



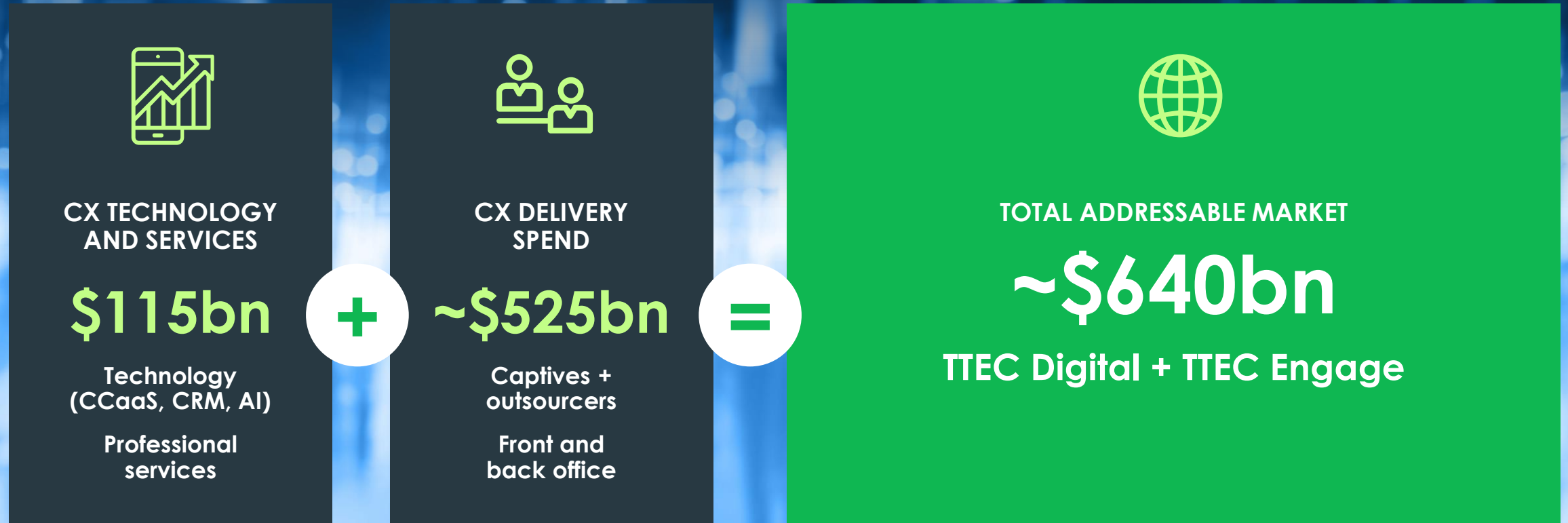
OTHER

For additional information, refer to TTEC's 2022 Annual Report on Form 10K and subsequent Form 10-Q quarterly reports, relevant earnings statements, and GAAP/ Non-GAAP reconciliation financial tables.

*LTM Q1'23

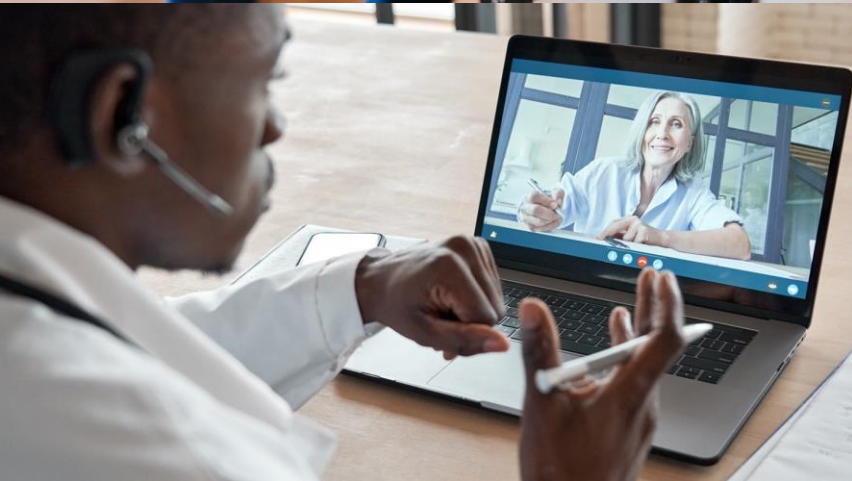


TTEC serves a large addressable market



Note: Reflects 2020 market size.

- (1) Everest, BPS/BPO Top 50 2019, April 2019. IDC, Worldwide and U.S. Digital Strategy Consulting Services Forecast, 2019-2023, July 2019, #US44446019. Gartner, Q3'19 Update. Forecast: Infrastructure Software Markets, Worldwide, 2017-2023. IDC, Worldwide Artificial Intelligence Software Platforms Forecast, 2019-2023, July 2019, #US44170119. IDC, Worldwide Contact Center Applications Software Forecast, 2019-2023, June 2019, #US45124119. Gartner, April 2019. Forecast Analysis: Contact Centers, Worldwide. Frost & Sullivan, November 2019. Growth Opportunities in the North American Contact Center Market, Forecast to 2023. Gartner, Q3'19 Update. Forecast: Enterprise Application Software, Worldwide, 2017-2023. Frost & Sullivan, July 2019. Global Marketing Automation Solutions (MAS) Market, Forecast to 2025. Markets and Markets, November 2018. Fraud Detection and Prevention (FDP) Market by Solution, Service, Application Area, Organization Size, Vertical, and Region – Global Forecast to 2023.
- (2) Everest CCO annual report ERG-2018-21-ft-2768



Virtual CX
In every category, customers
are engaging virtually to do
everything they want.
Whatever. Wherever. Whenever.





FITNESS

Building a loyal community of fitness enthusiasts with digital and voice support



ENTERTAINMENT

Enabling omnichannel support across multiple consumption sources for leading streaming services



BANKING

Facilitating safe and secure transactions for disruptive fintechs and legacy financial services giants



eHEALTH

Using advanced analytics and in-home video to encourage patients to use preventative care

Virtual CX

In every category, customers are engaging virtually to do everything they want.

Whatever. Wherever. Whenever.



MOBILITY

Architecting and delivering digital transformation for one of the world's largest auto manufacturers



SHOPPING

Designing next gen customer experiences for many of the world's most popular and fastest growing D2C brands



DINING

Helping one of the fastest growing food delivery services establish its leadership across multiple countries with exceptional CX



LIVE, WORK, SCHOOL

Working with hypergrowth companies from seed to scale to deliver exceptional CX and drive commerce

5 Key Investment Pillars

1 Technology innovation and differentiated IP

- One of the largest pure-pay CX technology provider in the world
- Partner of the Year status with leading, global enterprise CX technology providers
- Proprietary IP available through partner ecosystem marketplaces

2 Deep verticalization

- Aligned every facet of our go-to-market and delivery around the specific needs and requirements of focus areas
- Technology solutions are verticalized to streamline complex functions and accelerate deployment

3 Enterprise-wide diversification

- Strategic capabilities, new market segments, expanded geographic reach
- Emerging market expansion for Digital and Engage

4 Accretive and strategic M&A

- Align to our verticalization and diversification pillars
- Attractive offshore delivery options

5 Strong financial profile

- Revenue, adjusted EBITDA, and balance sheet

For additional information, refer to TTEC's Annual Report on Form 10K and subsequent Form 10-Q quarterly reports, relevant earnings statements, and GAAP / Non-GAAP reconciliation financial tables.



Capital Deployment Priorities

WHILE MAINTAINING SOUND LEVERAGE AND DEBT-SERVICE CAPACITY



Maintaining our Market Leadership



Organic Growth



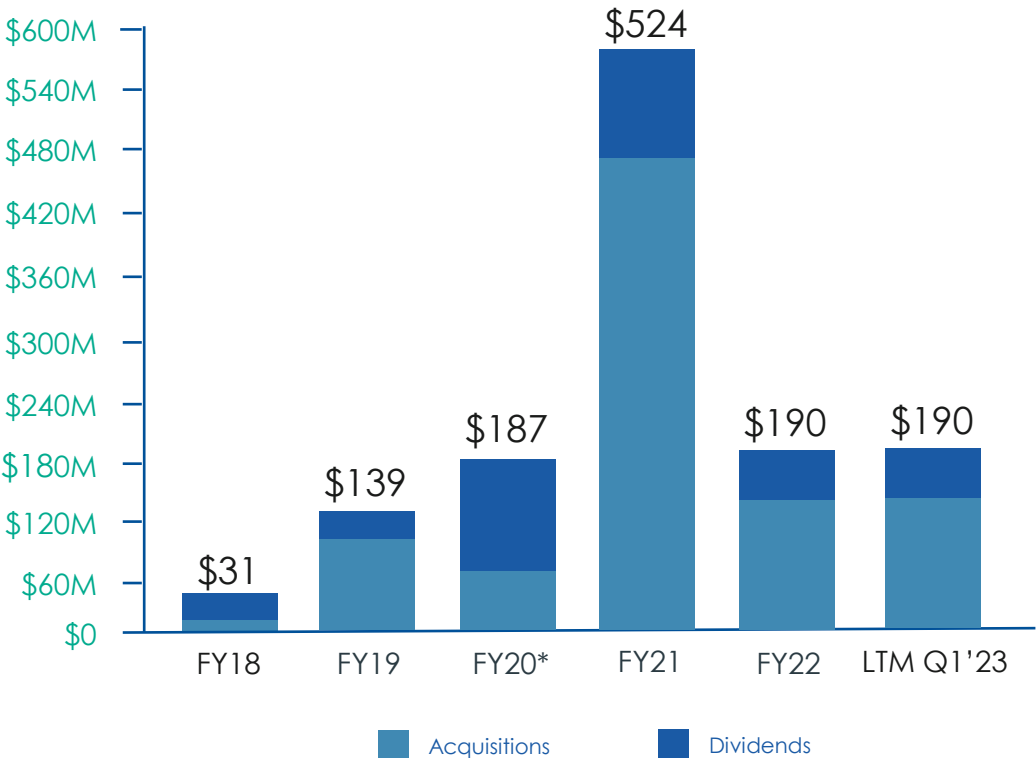
Inorganic Growth (M&A)



Shareholder Returns

- Dividends

DISCRETIONARY CAPITAL DEPLOYMENT



LTM Q1'23 Acquisitions of \$142M and Dividends of \$48M

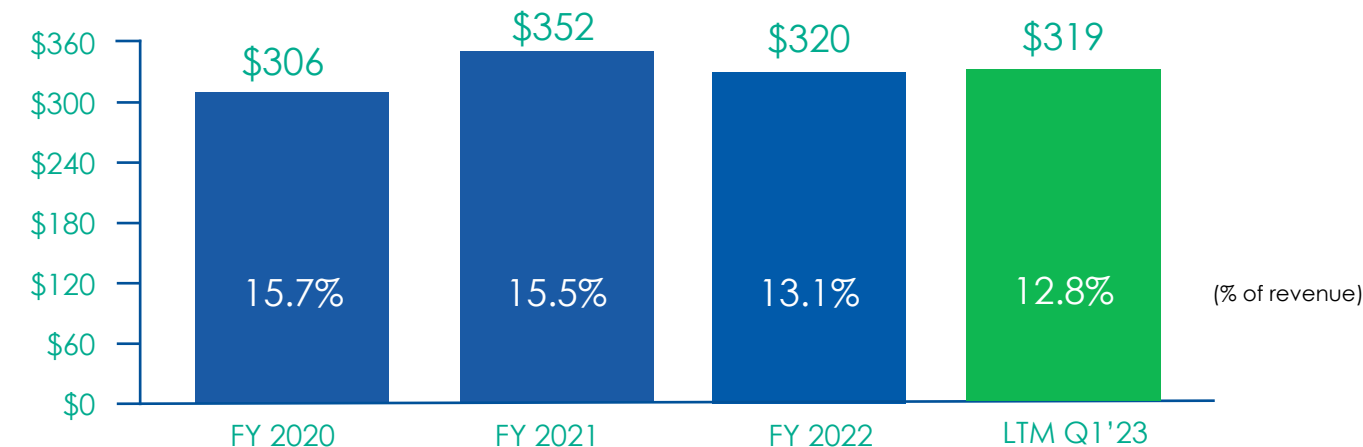
* FY 2020 includes a one-time special dividend of \$100M in addition to our regular semi-annual dividend (\$ in millions)

For additional information, refer to TTEC's filed 2022 Annual Reports on Form 10K and Quarterly Reports on Form 10-Q, relevant earnings statements, and GAAP/ Non-GAAP reconciliation financial tables.

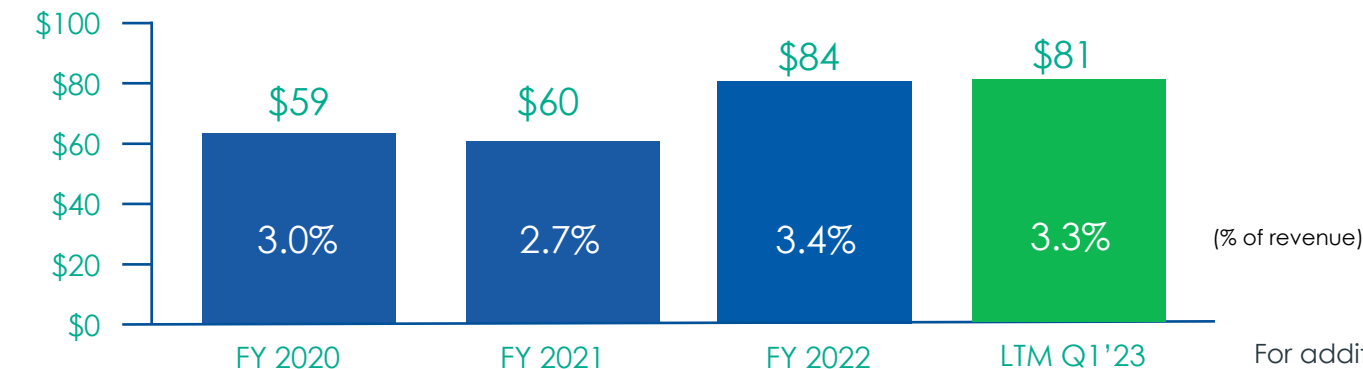


Trends — Adjusted EBITDA and CapEx

ADJUSTED EBITDA (millions)



CAPEX – NET OF FINANCING (millions)



For additional information, refer to TTEC's 2022 Annual Report on Form 10K and subsequent Form 10-Q quarterly reports, relevant earnings statements, and GAAP/ Non-GAAP reconciliation financial tables.



ESG: Driving to be the employer, provider, and investment of choice.



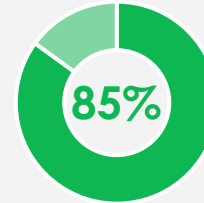
Our values are the foundation of our ESG commitment

Our focus on EX delivers

The results of annual employee EX25 survey reflect a diverse global employee population that is engaged with the company on both rational and emotional levels.*

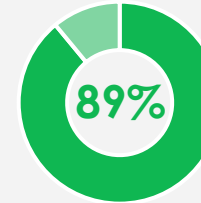
* Data reflective of 2022 Employee Engagement Survey

Retention



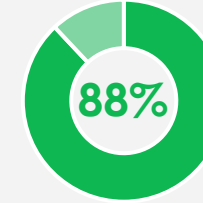
Plan to stay with the company

Inclusion



Feel they can be themselves at work and succeed to their full potential

Social Responsibility



Proud of TTEC's efforts to have a positive impact on the world



To see the full Environmental, Social, and Governance Report, [Click Here](#)

Sustainable, planet-friendly operations

TTEC has partnered with a waste disposal company. Together we achieved the following:

- Electricity efficiency
- Energy reduction
- Greenhouse gas reduction
- More access to fresh water
- Less landfill airspace
- Timber from mature trees

Diversity, equity, and inclusion

We are dedicated to fostering a diverse workforce where differences drive innovation, growth and meaningful connections.



Champions of Color creates a support for employees of Black or of African descent



PRISM celebrates employees who identify as LGBTQIA+ and allies.



TTEC Minds is a diverse group who want to highlight the strengths of neurodiversity.



Women in Leadership is a global community of TTEC women and allies.

Philanthropy

\$4M

In donations to education-related organizations.

\$300K+

In employee-sponsored grants in 2022.

1000+

Low-income students positively impacted around the world.

15 countries

With charitable organizations we've contributed to.

Responsible data management

TTEC is committed to the protection of data entrusted to us by our clients, their customers, and our employees by using best in class data security tools and best practices.

The Project Trust Framework



2023 Guidance

Full year 2023 guidance at the midpoint

GAAP Revenue

\$2,500M

Non-GAAP Adjusted EBITDA

\$300M

12.0% of revenue

Non-GAAP Operating Income

\$231M

9.3% of revenue

Non-GAAP Earnings Per Share

\$2.54

*Note: For additional information, refer to TTEC's filed 2022 Annual Report on Form 10K and Quarterly Reports on Form 10-Q, relevant earnings statements, and GAAP / Non-GAAP reconciliation financial tables.
2023 Guidance as provided during TTEC's fourth quarter 2022 earnings release.*



TTEC – Reconciliation of Non-GAAP Financial Information

(\$'s in Millions, except EPS)

	Consolidated		Engage		Digital	
	LTM Q1 2022	LTM Q1 2023	LTM Q1 2022	LTM Q1 2023	LTM Q1 2022	LTM Q1 2023
Revenue	\$ 2,322.6	\$ 2,488.3	\$ 1,858.5	\$ 2,013.4	\$ 464.1	\$ 474.9
Reconciliation of Adjusted Operating Income and EBITDA :						
Income from Operations	\$ 192.1	\$ 164.6	\$ 154.6	\$ 135.2	\$ 37.4	\$ 29.5
Restructuring charges, net	4.0	7.1	3.2	5.6	0.9	1.5
Impairment losses	8.8	16.9	9.3	13.5	(0.4)	3.5
Grant income for pandemic relief	(2.1)	-	(2.0)	-	(0.1)	-
Cybersecurity incident related impact, net of insurance recovery	17.5	(10.7)	17.3	(10.7)	0.2	-
Software accelerated amortization	-	8.5	-	6.8	-	1.7
Write-off of acquisition related receivable	-	0.9	-	-	-	0.9
Equity-based compensation expenses	16.1	18.0	11.3	11.7	4.8	6.3
Amortization of purchased intangibles	37.0	36.6	13.1	18.7	23.9	17.9
Non-GAAP Income from Operations	\$ 273.5	\$ 242.0	\$ 206.8	\$ 180.7	\$ 66.7	\$ 61.3
Non-GAAP Income from Operations Margin	11.8%	9.7%	11.1%	9.0%	14.4%	12.9%
Depreciation and amortization	65.9	65.8	53.8	54.5	12.1	11.3
Changes in acquisition contingent consideration	0.3	5.0	0.3	5.0	-	-
Change in escrow balance related to acquisition	-	0.6	-	0.6	-	-
Loss on dissolution of subsidiary	-	0.3	-	0.3	-	-
Foreign exchange loss / (gain), net	(3.9)	(4.8)	(3.9)	(3.9)	(0.0)	(1.0)
Other Income (expense), net	4.4	9.6	4.5	8.5	(0.1)	1.0
Adjusted EBITDA	\$ 340.1	\$ 318.5	\$ 261.4	\$ 245.9	\$ 78.7	\$ 72.6
Adjusted EBITDA Margin	14.6%	12.8%	14.1%	12.2%	17.0%	15.3%
Non-GAAP EPS	\$ 4.38	\$ 3.30				

Note: For additional information, refer to TTEC's filed 2022 Annual Report on Form 10K and Quarterly Reports on Form 10-Q, relevant earnings statements, and GAAP/ Non-GAAP reconciliation financial tables.



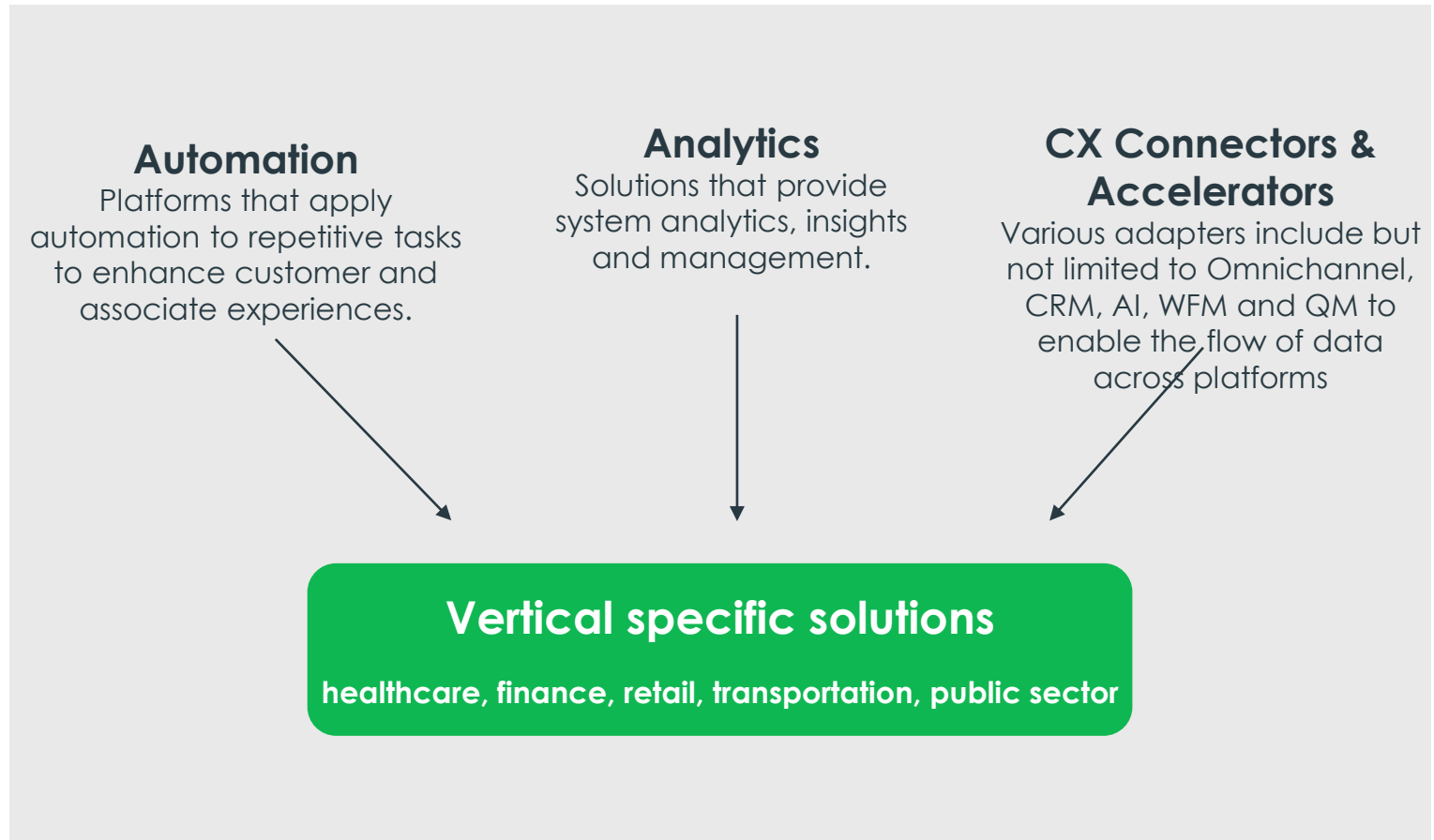
Appendix

ttec®

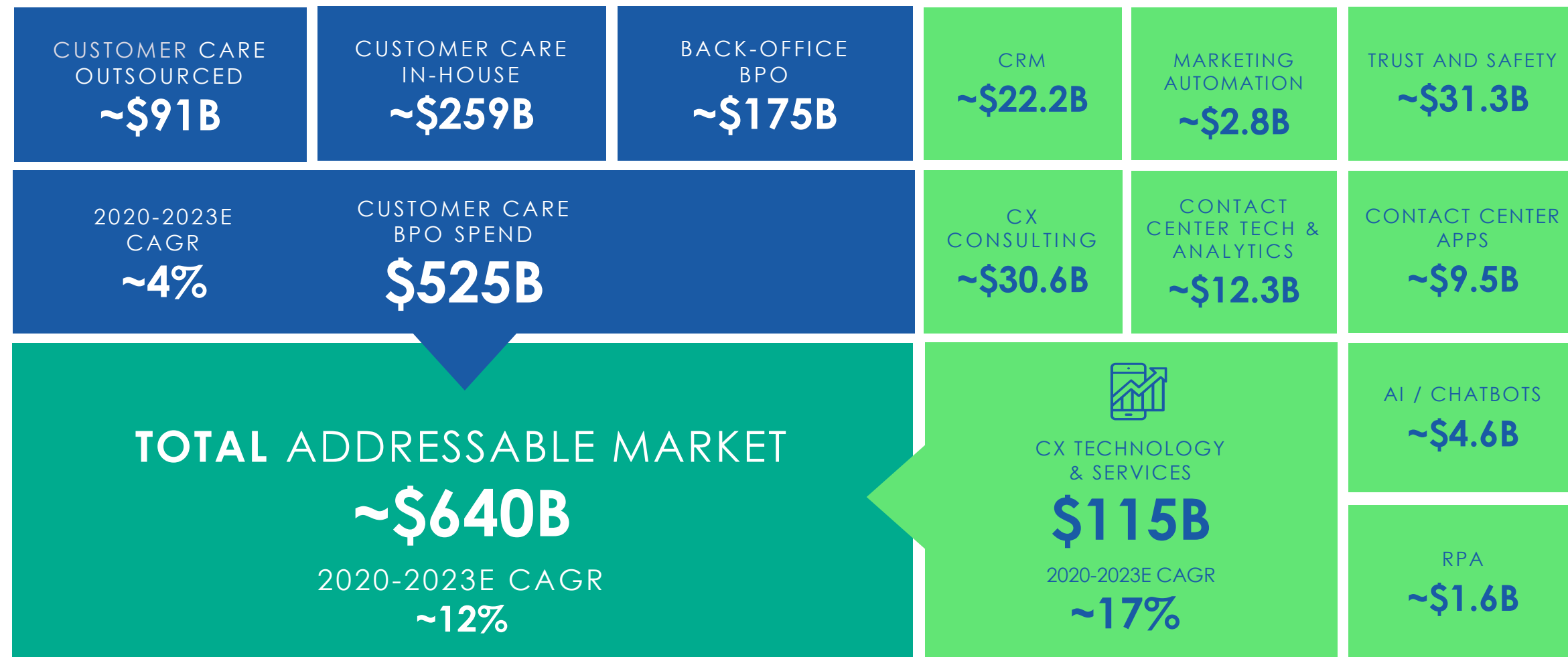
TTEC Digital: Building Proprietary IP Driven Solutions for Clients

TTEC's CX IP provides proprietary solutions to integrate essential automation, analytics and CX connectors and accelerators into our tier-one providers' CX ecosystems, including **Genesys, Amazon Connect, Cisco, Salesforce, Microsoft**, among others.

- **64%** first quarter YoY growth rate on a pro forma basis
- Over **100** patents and products covering automation, analytics and accelerators
- Available through TTEC, technology marketplaces and TTEC technology partners
- Full product management discipline from design to ongoing lifecycle management



We Serve a Large Addressable Market with Compelling Long-term Growth Fundamentals



Note: Reflects 2020 market size.

- (1) Everest, BPS/BPO Top 50 2019, April 2019. IDC, Worldwide and U.S. Digital Strategy Consulting Services Forecast, 2019-2023, July 2019, #US44446019. Gartner, Q3'19 Update. Forecast: Infrastructure Software Markets, Worldwide, 2017-2023. IDC, Worldwide Artificial Intelligence Software Platforms Forecast, 2019-2023, July 2019, #US44170119. IDC, Worldwide Contact Center Applications Software Forecast, 2019-2023, June 2019, #US45124119. Gartner, April 2019. Forecast Analysis: Contact Centers, Worldwide. Frost & Sullivan, November 2019. Growth Opportunities in the North American Contact Center Market, Forecast to 2023. Gartner, Q3'19 Update. Forecast: Enterprise Application Software, Worldwide, 2017-2023. Frost & Sullivan, July 2019. Global Marketing Automation Solutions (MAS) Market, Forecast to 2025. Markets and Markets, November 2018. Fraud Detection and Prevention (FDP) Market by Solution, Service, Application Area, Organization Size, Vertical, and Region – Global Forecast to 2023.
- (2) Everest CCO annual report ERG-2018-21-ft-2768



Problem: CX Technology Landscape is Complicated & Highly Fragmented

Thousands of CX Technology Providers

HUMANIFY CORE PLATFORM

INTEGRATION POINTS

OMNICHANNEL



CONVERSATIONAL MESSAGING



QUALITY ASSURANCE



WORKFORCE MANAGEMENT



@home



CRM WORKFLOW



DATA AUGMENTATION



ANALYTICS



ORCHESTRATION



KNOWLEDGE MANAGEMENT



AI/ML/BOTS



RPA



ML/TRANSLATION



CYBER SECURITY



POS & E-Commerce



SOCIAL PERSONA FEEDS



ERP



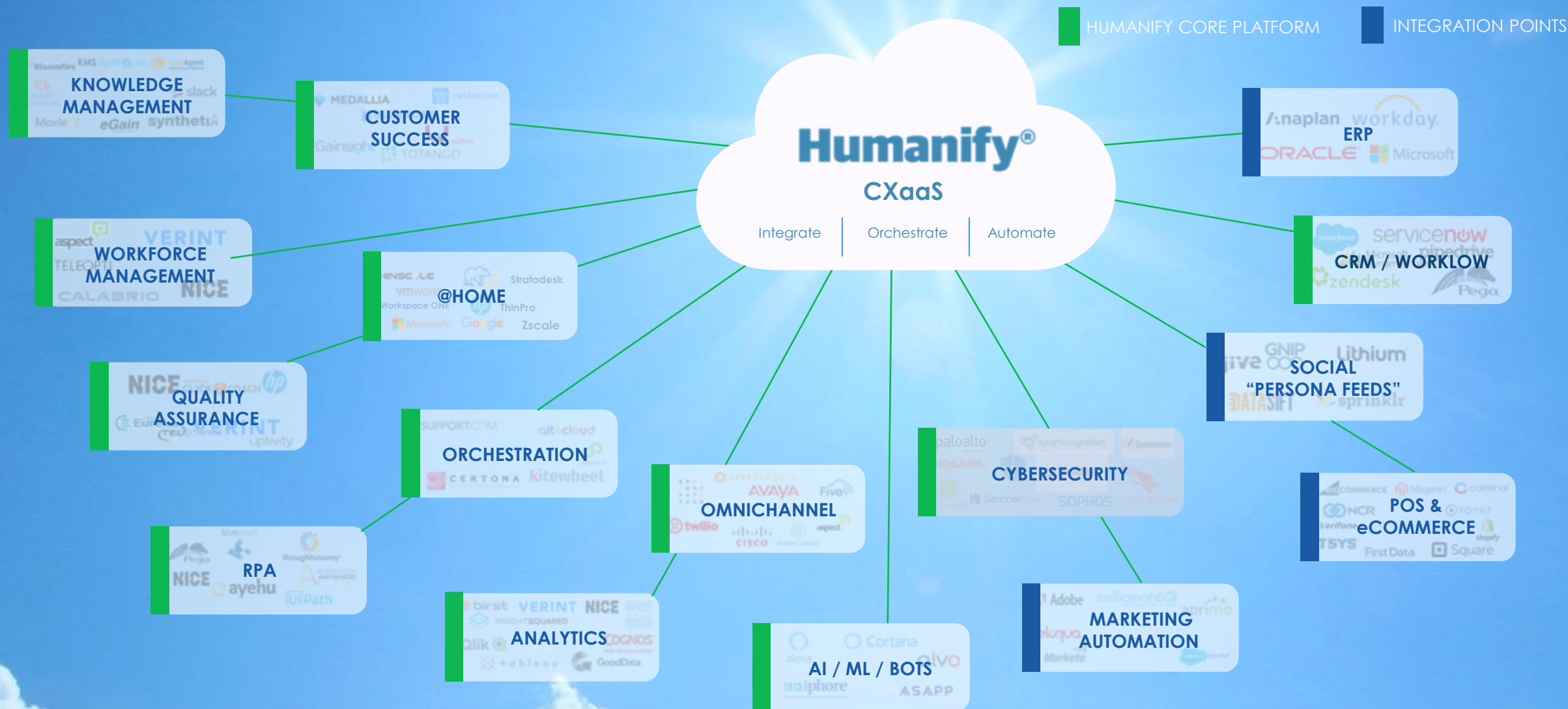
MARKETING AUTOMATION



CX - EX MANAGEMENT



Solution: TTEC's Humanify Cloud Simplifies CX Technology Ecosystem by Integrating and Orchestrating Best-of-Breed CX Tech for Enterprises and Governments



Life Today is Personalized with Unlimited Choices

Explosion in interactions

New brands

Shift to direct-to-consumer

Experience is everything

Digitization

**TTEC POWERS THIS
VIRTUAL CX ECONOMY**



Not necessarily representative of TTEC's clients

Our Commercial Model Blends Recurring License Fees & Managed Services Contracts



TTEC DIGITAL: CLOUD and MANAGED SERVICES

FEES PAID BASED UPON:

Multi-year take or pay contracts

DELIVERY MODEL:

Full-stack onshore and offshore delivery providing operations, monitoring and automation; management of accounts, incidents and changes

PRICING MODEL:

Per User Per Month (PUPM) Pricing based upon solution
Technology solutions inclusive of omnichannel, QA, WFM, IVR, CRM, analytics, AI/ML/RPA, etc. based on client requirements



TTEC DIGITAL: PROFESSIONAL SERVICES

FEES PAID BASED UPON:

Engagement SOW
Retainer

DELIVERY MODEL:

Onshore and offshore delivery
Revenue directly attached to new business for cloud and managed services
Key business drivers include utilization, billable rates and Mix

PRICING MODEL:

Fixed bid and cost+ client pricing models based upon solution
Solution areas include CX strategy, digitization and operations, analytics and insights, AI/ML/RPA, and learning and development.



TTEC ENGAGE: BRAND AMBASSADORS & GROWTH HACKERS

FEES PAID BASED UPON:

Standard-billable hour
Productive Hour

DELIVERY MODEL:

Onshore, offshore and nearshore options

PRICING MODEL:

Based upon complexity of skill being delivered.
Tier 1-3 support, tech support, sales, fraud, Etc

**One Partner.
One Holistic CX
Transformation
Solution.**

DESCRIPTION:

Our end-to-end CX Managed Services combine CX Strategy, Technology, Natural Intelligence (Humans), AI, automation, and a CX Roadmap

COMMERCIAL MODELS:

Fees paid based on number of customers

Fees paid on a TCO model

Fees paid on performance/gainshare

CXaaS