

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934
(Amendment No. _____)*

TeleTech Holdings, Inc.

(Name of Issuer)

common stock, par value \$.01 per share

(Title of Class of Securities)

879939 10 6

(CUSIP Number)

NOTE: Six copies of this Statement, including all exhibits, should be filed with the Commission. See Rule 13d-1(a) for other parties to whom copies are to be sent.

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosure provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

(Continued on following page(s))

Page 1 of 5 Pages

1 NAME OF REPORTING PERSON
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Kenneth D. Tuchman

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a) / /
(b) / /

N/A

3

4 CITIZENSHIP OR PLACE OF ORGANIZATION

United States

5 SOLE VOTING POWER

35,922,400

NUMBER OF
SHARES
BENEFICIALLY
OWNED BY
EACH
REPORTING
PERSON
WITH

6 SHARED VOTING POWER

400,000

7 SOLE DISPOSITIVE POWER

35,922,400

8 SHARE DISPOSITIVE POWER

400,000

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

36,322,400

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

10,000

/X/

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

65.2%

12 TYPE OF REPORTING PERSON

IN

- Item 1(a) Name of Issuer
TeleTech Holdings, Inc.
- Item 1(b) Address of Issuer's Principal Executive Offices
1700 Lincoln Street
Suite 1400
Denver, Colorado 80203
- Item 2(a) Name of Person Filing
Kenneth D. Tuchman
- Item 2(b) Address of Principal Business Office
1700 Lincoln Street
Suite 1400
Denver, Colorado 80203
- Item 2(c) Citizenship
United States
- Item 2(d) Title of Class of Securities
common stock, par value \$.01 per share
- Item 2(e) CUSIP Number
879939 10 6
- Item 3 If this Statement is Filed Pursuant to
Rule 13d-1(b) or 13d-2(b)
Not Applicable
- Item 4 Ownership
- (a) Amount Beneficially Owned: 36,322,400 shares
- (b) Percent of Class: 65.2%

- (c) Number of Shares as to which such person has:
 - (i) sole power to vote or to direct the vote: 35,922,400
 - (ii) shared power to vote or to direct the vote: 400,000
 - (iii) sole power to dispose or to direct the disposition of: 35,922,400
 - (iv) shared power to dispose or to direct the disposition of: 400,000

Item 5 Ownership of Five Percent or Less of a Class

Not Applicable

Item 6 Ownership of More Than Five Percent on Behalf of Another Person

Not Applicable

Item 7 Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company

Not Applicable

Item 8 Identification and Classification of Members of the Group

Not Applicable

Item 9 Notice of Dissolution of Group

Not Applicable

Item 10 Certification

Not Applicable

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and accurate.

January 31, 1997

Date

/s/ Kenneth D. Tuchman

Kenneth D. Tuchman